

NOTICE OF PUBLIC HEARING - CITY OF ZEARING - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/18/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 105 W Main St, Zearing, IA 50278

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.zearingiowa.com

City Telephone Number
 (641) 487-7477

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	15,008,207	15,549,879	15,549,879	
Tax Levies:				
Regular General	121,567	121,567	125,954	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	33,977	33,977	35,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	17,500	17,500	17,500	
Other Employee Benefits	18,000	18,000	20,000	
Total Tax Levy	191,044	191,044	198,454	3.87
Tax Rate	12.72930	12.28588	12.76241	

Explanation of significant increases in the budget:

Normal rate increases.

If applicable, the above notice also available online at:

www.zearingiowa.com and City of Zearing Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

RESOLUTION NO. 2022-3

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2022-2023
BUDGET**

WHEREAS, the City Council of Zearing, Iowa is preparing the annual budget for the Fiscal Year 2022-2023; and

WHEREAS, the City Council of the City of Zearing has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the special city council meeting on March 18, 2022, at 6:00 PM at the Zearing City Hall, at 105 W Main Street, Zearing, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Zearing, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed \$198,454, which does represent an increase of greater than 102% from the maximum property tax dollars requested for FY22.

BE IT FURTHER RESOLVED, by the Zearing City Council of the City of Zearing, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 18th day of March, 202.

AYES: _____

NAYS: _____

Tim Reed, Mayor

ATTEST:

Karen Davis, City Clerk