

**NOTICE OF PUBLIC HEARING - CITY OF ZEARING - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 1/31/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 105 W Main St, Zearing, IA 50278

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(641) 487-7477

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	15,549,879	15,791,693	15,791,693	
Tax Levies:				
Regular General			127,913	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			42,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			17,500	
Other Employee Benefits			21,600	
<b>Total Tax Levy</b>	0	0	209,013	0
<b>Tax Rate</b>	0.00000	0.00000	13.23562	

**Explanation of significant increases in the budget:**

Increase in insurance costs.

**If applicable, the above notice also available online at:**

www.zearingiowa.com and City of Zearing Facebook page.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year