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| CITY NAME ZEARING | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022 | CITY CODE 85-824 |
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

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| Meeting Date: March 15,2021 | Meeting Time: 7:00 PM | Meeting Location: 105 W Main St., Zearing Iowa 50278 |
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

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| City Web Site (if available): www.zearingiowa.com | | City Telephone Number: 641-487-7477 | | |
| Iowa Department of Management | Current Year Certified Property Tax 2020/2021 | Budget Year Effective Property Tax 2021/2022** | Budget Year Proposed Maximum Property Tax 2021/2022 | Annual % CHG |
| Regular Taxable Valuation | 1 14,626,349 | 14,657,492 | 14,657,492 | |
| Tax Levies: | | | | |
| Regular General | 2 \$118,473 | \$118,473 | \$118,726 | |
| Contract for Use of Bridge | 3 \$0 | \$0 | | |
| Opr & Maint Publicly Owned Transit | 4 \$0 | \$0 | | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 5 \$0 | \$0 | | |
| Opr & Maint of City-Owned Civic Center | 6 \$0 | \$0 | | |
| Planning a Sanitary Disposal Project | 7 \$0 | \$0 | | |
| Liability, Property & Self-Insurance Costs | 8 \$39,000 | \$39,000 | \$40,000 | |
| Support of Local Emer. Mgmt. Commission | 9 \$0 | \$0 | | |
| Emergency | 10 \$0 | \$0 | | |
| Police & Fire Retirement | 11 \$0 | \$0 | | |
| FICA & IPERS | 12 \$17,000 | \$17,000 | \$17,500 | |
| Other Employee Benefits | 13 \$16,000 | \$16,000 | \$18,000 | |
| *Total 384.15A Maximum Tax Levy | 14 \$190,473 | \$190,473 | \$194,226 | 1.97% |
| Calculated 384.15A Maximum Tax Rate | 15 \$13.02259 | \$12.99492 | \$13.25095 | |

Explanation of significant increases in the budget:

Normal rate increases.

If applicable, the above notice also available online at:

www.zearingiowa.com City of Zearing Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year