

**CITY OF ZEARING, IOWA
SPECIAL MEETING – BUDGET WORKSHOP
City Hall, 105 W. Main St.
JANUARY 31, 2023 @ 6:30 PM**

Call to order & Roll call

TENTATIVE AGENDA

1. NEW BUSINESS

A. Public Hearing for Max Levy Resolution 131-2023

2. ADJOURNMENT

FY '24 BUDGET WORKSHOP – FOLLOWING SPECIAL MEETING

A. Budget Discussion

B. Adjournment

NOTICE OF PUBLIC HEARING - CITY OF ZEARING - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/31/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 105 W Main St, Zearing, IA 50278

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number
(641) 487-7477

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual %CHG
Regular Taxable Valuation	15,549,879	15,791,693	15,791,693	
Tax Levies:				
Regular General			127,913	
Contract for Use of Bridge			0	
Op & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Op & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			42,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & PERS			17,500	
Other Employee Benefits			21,600	
Total Tax Lev	0	0	209,013	
Tax Rate	0.00000	0.00000	13.23562	

Explanation of significant increases in the budget:
 Increase in insurance costs.

If applicable, the above notice also available on line at:
www.zearingiowa.com and City of Zearing Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year