

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ZEARING - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-824
ZEARING Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:30 PM Meeting Location: City Hall 105 W. Main St. Zearing, IA 50278

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 zearingiowa.com

City Telephone Number
 (641) 487-7477

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	16,878,062	18,006,328	18,006,328
Consolidated General Fund	132,731	132,731	137,480
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	77,156	77,156	79,079
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,595	19,595	19,627
Other Employee Benefits	25,865	25,865	7,041
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	16,878,062	18,006,328	18,006,328
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	255,347	255,347	243,227
CITY REGULAR TAX RATE	15.12894	14.18096	13.50783
Taxable Value for City Ag Land	379,515	388,784	388,784
Ag Land	1,140	1,140	1,168
CITY AG LAND TAX RATE	3.00375	2.93222	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	701	705	0.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,094	3,149	1.78

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Result of total valuation increase

