

RESOLUTION NO. 2020-05

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021
BUDGET**

WHEREAS, the City Council of Zearing, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Zearing has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on May 11, 2020, at 7:00 PM at the Zearing City Hall, at 105 W Main Street, Zearing, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Zearing, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed \$192,474, which represents an increase of greater than 102% from the maximum property tax dollars requested for FY20.

BE IT FURTHER RESOLVED, by the Zearing City Council of the City of Zearing, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 11th day of May, 2020.

AYES: Perisho, Obrecht, Tisdale, Murrell, Skinner

NAYS: None

Martin Herr
Martin Herr, Mayor

ATTEST:

Karen Davis
Karen Davis, City Clerk